

BIDDING OPENS: Mon Mar 21, 2022

BIDDING CLOSES: Wed Mar 23, 2022



SW9-49-8-W5

134.16 acres, \$17,300 annual surface lease revenue, on Twp Rd 491

Sale Managed by:

TEAM
AUCTIONS
Sekura Auctions Since 1966

Head Office - Drayton Valley, AB
780-542-4337
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Real Estate Services by:

Moore's Agri-Trade Ltd
Breton, AB
780-898-0729



Highlights of Real Estate Auction Terms

1. **UNRESERVED:** The seller has agreed to accept the highest bid regardless of price. Property will sell to the highest bidder without minimum or reserve.
2. **AGENT OF THE SELLER:** Real Estate Brokerage (Moore's Agri-Trade Ltd) acts only as agent of the seller and not as agent of the Buyer. They will provide prospective buyers with all facts known to the agent that will or may affect the marketability or value of the property.
3. **NO WARRANTY:** The Buyer shall accept the Property as-is where-is and specifically agrees that neither the Seller, Auctioneer or Realtor makes any representations or warranties of any kind as to the condition or fitness of the Property, environmental or otherwise, or any improvements thereon.
4. It is the **RESPONSIBILITY OF ALL BIDDERS** to review all information provided, including "Property Information Package" from the Real Estate Brokerage and the terms of this auction. All information provided is meant as a guide only. Bidders shall have satisfied themselves as to the descriptions, location and condition of the property prior to bidding. If clarification is required, it is the bidder's responsibility to obtain clarification from Real Estate Brokerage **prior to bidding**.
5. **GST:** Bid price does not include any applicable GST unless announced otherwise by auctioneer.
6. **DEPOSIT:** Immediately at the close of bidding the successful bidder will make a **NON REFUNDABLE** deposit payable to the real estate brokerage (as listed in the Property Information Package) in the form of a bank draft or other approved payment. Amount is listed in Property Info Package/or as announced by auctioneer.
7. **PURCHASE CONTRACT:** The Real Estate Purchase Contract that applies to each property will be available for inspection prior to the auction. Title(s) will be clear of encumbrances except those which are to remain on the title. All bidders agree that, should their bid be accepted, they will complete and be bound by the terms of the purchase contract. Buyer will pay the balance of the purchase price to their lawyer on or before Completion Day. Possession will be in accordance with the terms of the Purchase Contracts. **Note: These contracts will not be subject to any buyer's conditions.**

****TEAM SEKURA AUCTION MAIN SALE TERMS ALSO APPLY.**

NOTE TO BIDDERS

- When registering to bid you will be required to have a Letter of Confirmation of Funds from your bank. Letter of Confirmation must be on Bank Letterhead with your name & or company name & amount of funds you have access to that you wish to spend up to. This letter of confirmation needs to be emailed to TEAM Auctions.
- Internet Bidding Fees: 10% up to a max of \$1,500 per item
- If you are the successful bidder, to meet the obligations set by the federal government, you will be asked to verify your identification. You will also need to provide us with your lawyer info to complete the real estate transaction.

HIGHLIGHTS OF PURCHASE CONTRACT

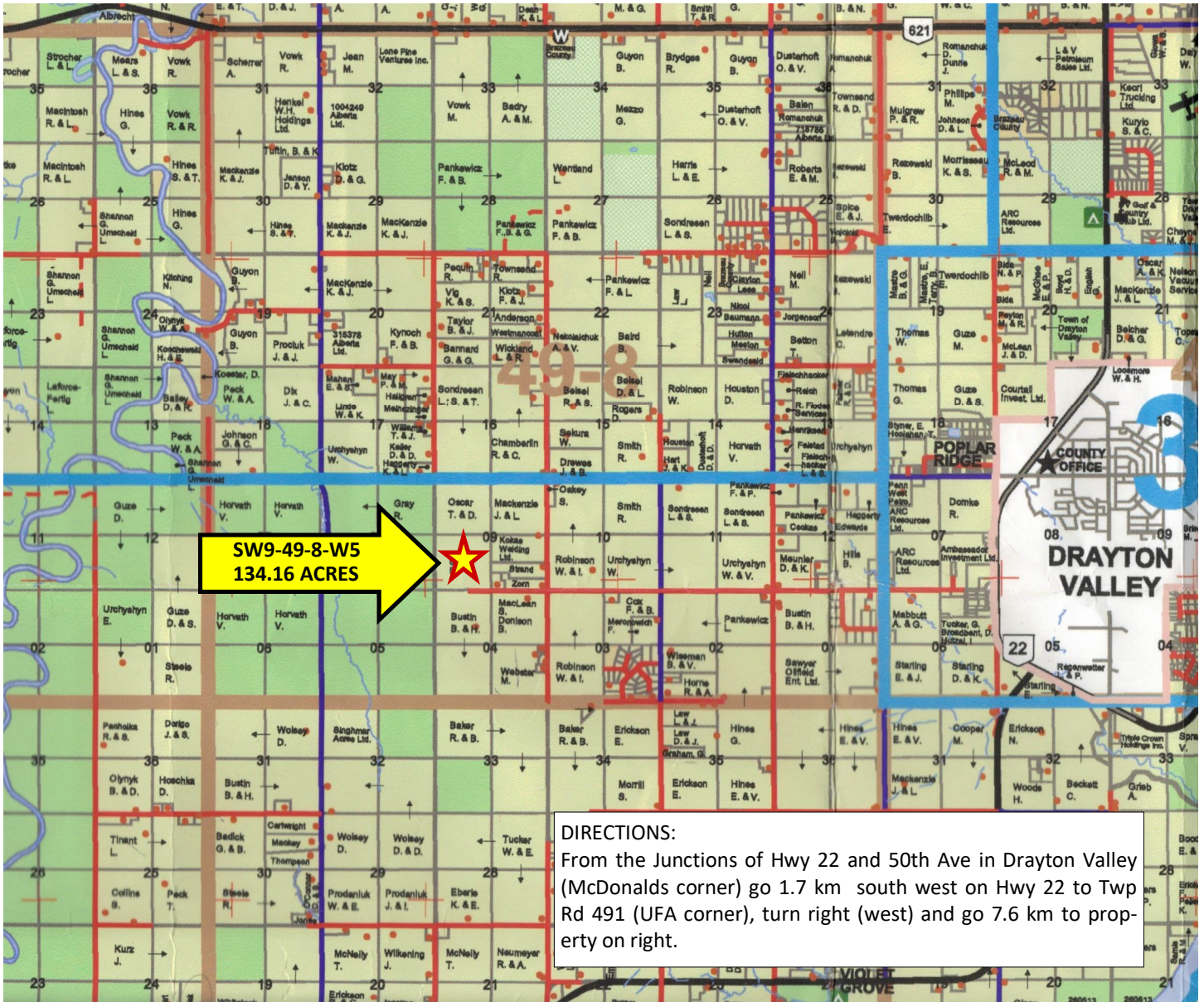
Completion Day	April 29, 2022
Deposit	\$ 10,000 (non-refundable) bank draft or approved payment payable to Moore's Agri-Trade Ltd due from successful bidder upon close of bidding / signing of purchase contract. Cash and virtual currency will not be accepted.
Included Goods	
Excluded Goods	
Conditions	There are no Buyer Conditions.
Additional Terms	<ul style="list-style-type: none">• The property sells as is with no warranties of any kind whatsoever as to the conditions or fitness of the Property, environmental or otherwise.• No Real Property Report will be provided.• Fences may or may not be on property lines• Surface Lease Revenue will be assigned to the buyer effective when the next payment is due after completion day with no adjustment for any rentals paid in advance

Copy of Purchase Contract is available - call 780-898-0729

Contract must be signed by successful bidder upon bidding closing

teamauctions.com

Location

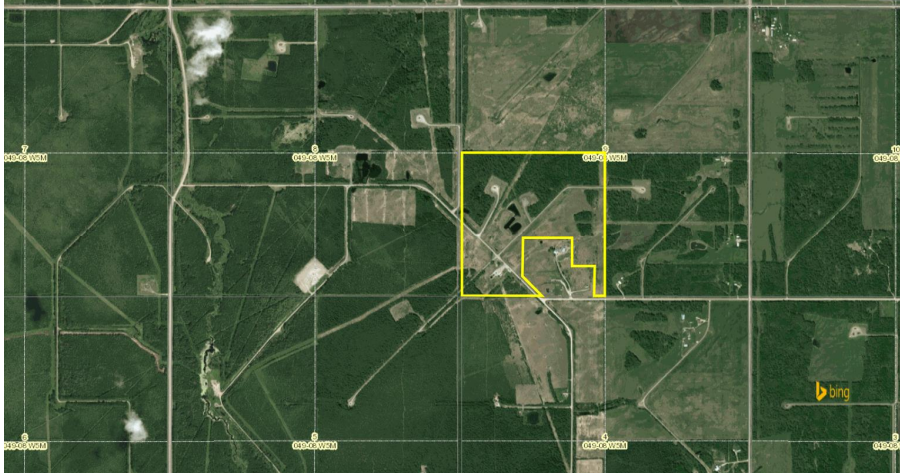


DIRECTIONS:

From the Junctions of Hwy 22 and 50th Ave in Drayton Valley (McDonalds corner) go 1.7 km south west on Hwy 22 to Twp Rd 491 (UFA corner), turn right (west) and go 7.6 km to property on right.

Municipal Address	OnTWP RD 491
Municipality	Brazeau County
Legal Description	SW9-49-8-W5
Land Size	134.16 acres
Land Use Zoning	Agricultural
Property Taxes	\$47.82 (2021)
Deposit	\$10,000
Possession	29 April 2022

AERIAL



134.16 acres with \$17,300 annual surface lease revenue. Located just minutes west of Drayton Valley. Property was perimeter fenced in the past. Some fence repairs/replacement will be required - including some of the fences around acreages.



SW9-49-8-W5

FORMER LANDING STRIP runs along the east side of property



Neighbouring
property to east

Looking south on former land strip from northeast corner
of property



Looking south on former land strip from the lease road

SW9-49-8-W5

PONDS ON THE PROPERTY

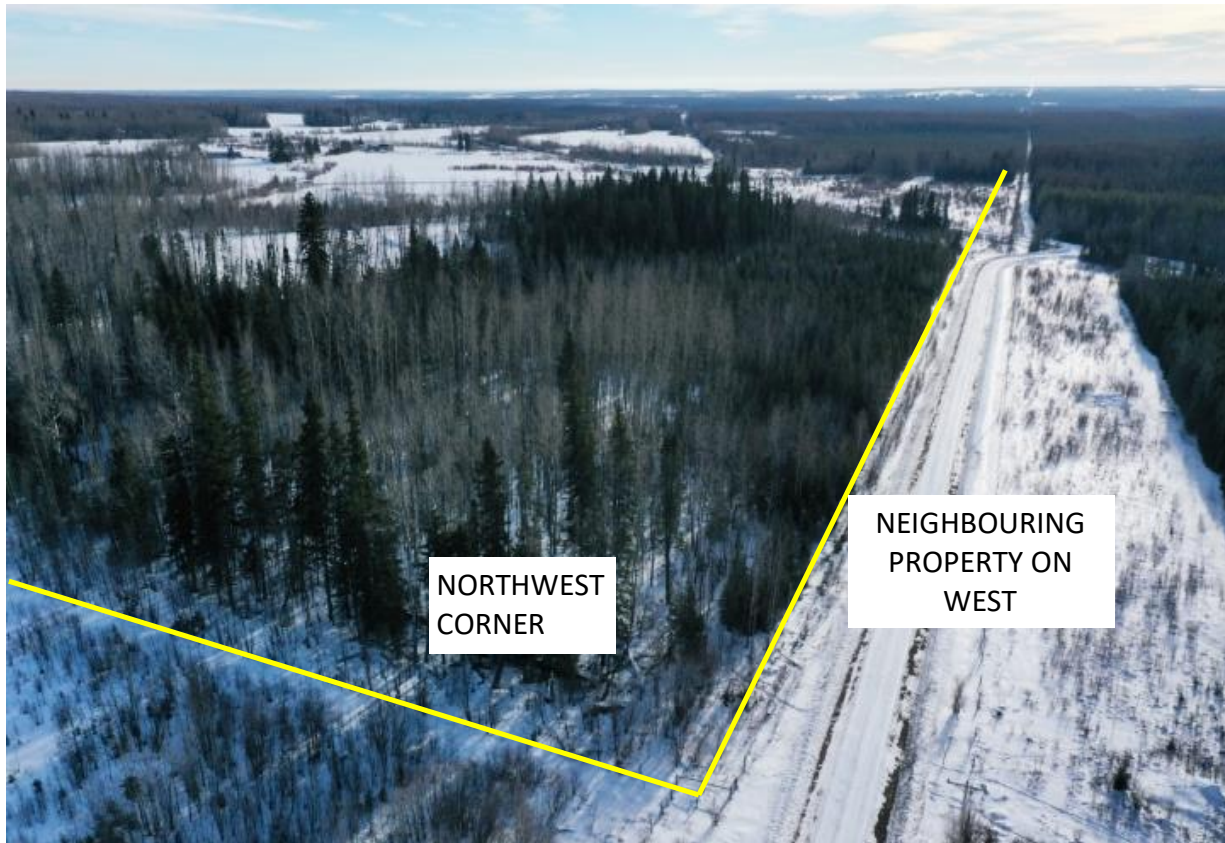


Oil Lease



Small pond

SW9-49-8-W5



Pipelines and Surface Lease Well Info



REVENUE FROM SURFACE LEASES - TOTAL \$17,300 ANNUALLY

Quarter	Section	Twp	Range	W of	Annual Payment	Lease Date	File #	Former ARC File #	Company
SW	9	49	8	5	\$2,100	21 Dec 99	S01879	S13353	Ricochet Oil Corp
SW	9	49	8	5	\$1,000	28 Feb 08	S1291	S09958	Ricochet Oil Corp
SW	9	49	8	5	\$2,600	14 May 07	S01223	S09120	Ricochet Oil Corp
SW	9	49	8	5	\$3,400	04 Aug 80	S01130	S08840	Ricochet Oil Corp
SW	9	49	8	5	\$8,200	04 Aug 80	S01140	S08854	Ricochet Oil Corp

Revenue from above sources will be assigned to the buyer effective when the next payment is due after completion day with no adjustment for any rentals paid in advance.

****Pipeline locations are approximate only and do not show actual locations of pipelines****

Property Photos



Oil Satellite Lease



Property Photos



Water Injection 04-09-49-8-W5



Water Injection 06-09-49-8-W5



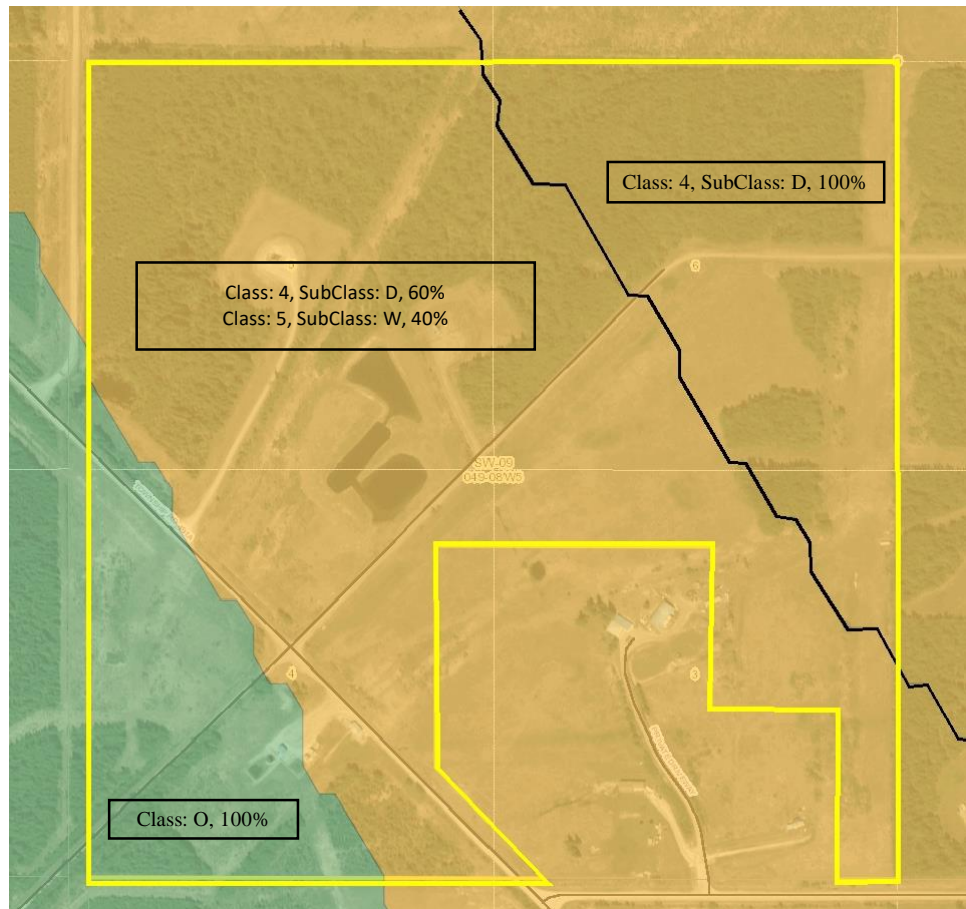
Oil Pump



Compressor Station



Soil Map



AGRICULTURAL SOIL CLASSIFICATION: The Agriculture layer shows the varying potential of a specific area for agricultural production. It indicates the classes and subclasses according to the Soil Capability Classification of Agriculture, which is based on characteristics of the soil as determined by soil surveys. The mineral soils are grouped into 7 classes and 13 subclasses according to the potential of each soil for the production of field crops. Organic soils are not a part of the classification and are shown as a single separate unit (0).

1.2 AGRICULTURAL SOIL CLASSES

CLASS DESCRIPTION

1	No significant limitations in use for crops
2	Moderate limitations that restrict the range of crops or require moderate conservation practices.
3	Moderately severe limitations that restrict the range of crops or require special conservation practices
4	Severe limitations that restrict the range of crops or require special conservation practices
5	Very severe limitations that restrict capability in producing perennial forage crops. Improvement practices are feasible.
6	Capable only of producing perennial forage crops and improvement practices are not feasible
7	No capacity for arable culture or permanent pasture
0	Organic Soils (not placed in capability classes)

1.3 Agricultural Subclasses

Subclass Description

C	Adverse Climate
D	Undesirable soil structure and/or low permeability
E	Erosion
F	Low Fertility
I	Inundation by streams or lakes
M	Moisture limitations
N	Salinity
P	Stoniness
R	Consolidated bedrock
S	Combinations of subclasses
T	Topography
W	Excess Water
X	Soils having limitations resulting from the cumulative effect of two or more adverse characteristics

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